

2008-03
ORDINANCE ESTABLISHING
CUMULATIVE CAPITAL BRIDGE FUND
UNDER IC 8-16-3-3

BE IT ORDAINED by the Town Council of Leo-Cedarville of Allen County, Indiana that a need now exists for the establishment of Cumulative Capital Bridge Fund for the purposes as set out by IC 8-16-3-3.

BE IT FUTHER ORDAINED that this Council will adhere to the provisions of IC 8-16-3-3. Proposed fund will not exceed \$.01 on each \$100 of assessed value. Said tax rate will be levied beginning with taxes for 2008 payable 2009.

BE IT FURTHER ORDAINED that proofs of publication of the public hearing held on the 17th day of June, 2008 and a certified copy of this ordinance be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. Said Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of the Town Council of Leo-Cedarville, this 17 day of June, 2008.

NAY

AYE

Attest:

Pamela Spannuth
Leo-Cedarville Clerk-Treasurer