

**AN ORDINANCE ADOPTING A CAPITAL IMPROVEMENT PLAN
SPECIFYING THE USES OF REVENUES TO BE RECEIVED UNDER THE
COUNTY ECONOMIC DEVELOPMENT INCOME TAX**

WHEREAS, Allen County has adopted a County Economic Development Income Tax;
and

WHEREAS, Indiana Code 6-3.5-7-15 requires that a Capital Improvement Plan be adopted prior to receipt by the Town of its distributive share of the County Economic Development Income Tax Revenues.

NOW THEREFORE, BE IT ORDAINED that the Town of Leo-Cedarville adopt the following as its Capital Improvement Plan to be funded within the calendar years 2010 and 2011 with County Economic Development Income Tax funds.

EXHIBIT "A" IS ADOPTED AS IF SET OUT HEREIN IN FULL

To the extent the expense of the described projects is not covered by County Economic Development Income Tax fund, the expense will be paid from Town appropriations made therefore.

This Ordinance shall be in full force and effect from and after its passage by the Town Council this _____ day of May, 2010.

Paul Steffens
Council President

John Clendenen
Vice President

Michael Young

John Eastes

Gordon Liechty, Jr.

ATTEST: Pamela Spannuth
Clerk-Treasurer

“EXHIBIT A”

CEDIT

CAPITAL IMPROVEMENT PLAN

2010 – 2011

REVENUE:

2010 Revenue	\$261,513.00
2011 Estimated Revenue	\$261,513.00

EXPENSES:

Debt Service for 2010 Road Improvement Projects	\$185,000.00
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TOWN PROJECTS:

Witmer Park Improvements

Phase I	\$225,000.00
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Phase II	\$170,000.00
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Phase III	\$232,000.00
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Hosler Road Improvements	\$149,000.00
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Souder Road Improvements	\$143,000.00
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Downtown Revitalization Projects	\$ 75,000.00
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Town Maintenance Facility	\$150,000.00
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Capital Sidewalk/Trail Plan	\$150,000.00
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Stormwater Utility Improvements (Ivans Lane/Riverdale)	\$150,000.00
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PARK PROJECTS: (as submitted by the Leo-Cedarville Park Board)

Imagination Station Renovations	\$200,000.00
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Leo-Cedarville Park Pavilion Upgrades	\$ 20,000.00
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Riverside Gardens Improvements	\$ 30,000.00
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